

**Community Development
Loan Committee Meeting
Minutes of June 5, 2015**

- **Roll Call**

Committee Members Present: Dana Bonenfant, Chris Brann, Matthew Carter, Susan Dunn, Celia McGuckian and Greg Whitney

Committee Members Excused: Traverse Fournier, Ann Parker and Peter Simonitis

Staff Present: Hal Barter, Yvette Bouttenot, Reine Mynahan and Lori Lewis

- **Minutes** - Review of meeting minutes of March 6, 2015

Motion: by Dana Bonenfant to approve the minutes of the meetings of March 6, 2015.

2nd by Celia McGuckian

Vote: 5-1-0 in favor, motion carried, one abstained.

- **Loan Pool Balance Report Review –**

For discussion only

- **Loan Requests -**

Irene Noyes

21 Granite Street – \$26,230 HOME Rehab

Motion: Chris Brann to approve the loan as presented.

2nd by Celia McGuckian

Vote: 6-0-0 in favor, motion carried.

Marcia Nance

7 Russell Avenue – \$24,950 HOME Rehab

Motion: Dana Bonenfant to approve loan as presented with a change in length of the loan from 30 years to 20 years.

2nd by Chris Brann

Vote: 6-0-0 in favor, motion carried.

Patricia Melaragno

21 Granite Street – \$26,675 (\$18,000 SPOT Rehab; \$8,675 HOME Rehab)

Motion: Chris Brann to approve the loan as presented.

2nd by Sue Dunn

Vote: 6-0-0 in favor, motion carried.

Gordon Marshall

629 Court Street – \$6,700 SPOT Rehab

Motion: Celia McGuckian to approve the loan as presented with the change from \$6,700 to \$6,800.

2nd by Sue Dunn

Vote: 6-0-0 in favor, motion carried.

- **Other Business -**

For discussion only

- **Next Meeting** – Next meeting will be held on Friday, June 26th at 8:15am.
- **Adjournment**

The meeting adjourned at 9:55 a.m.

Respectfully submitted,

Lori Lewis
Community Development Assistant